

INDUSTRY INSIGHT:

Protecting Your Company's Records from Cybercrime

The Australian Institute of Company Director's first Director Sentiment Index for the first half of 2022 indicated that cybercrime and data security is the number one issue keeping Directors of Australian companies awake at night.

Modern records management systems not only help organisations streamline data and gain greater value from their information and knowledge assets. They are also highly effective at protecting information from cybercriminals.

Through Astral's extensive information management experience in Australia, we have found RecordPoint's Records365, working alongside Microsoft 365, provides a secure and robust records management solution for many large organisations.

While improving collaboration, this solution mitigates risk by providing the functionality required for intelligent information management securely in the cloud, including:

- Advanced metadata search, saved searches and record export
- Electronic records and folders, binary protection with resubmit and reschedule functions
- Record version and audit history
- Global file plan/business classification scheme (BCS) and retention and disposal metadata
- Physical boxes, folders, parts and records, profiles, loan request and location management, labels and scanning
- Physical and electronic disposal and approval workflow.
- A rigorous set of technical and policy-based controls to ensure data is kept secure.

**10% increase
in the cost of a
cybercrime
breach
in 2021**

On average, it now costs \$4.24 million each time a company is compromised. Upgrading your records management system is a comparatively small investment to mitigate this growing risk.